

BOOK

80 PAGE 382

STATE MS. - DESOTO CO.
FILED

FEB 26 10 51 AM '99

STATE OF MISSISSIPPI)

DESOTO COUNTY)

BK 80 PG 382
W.E. DAVIS CH. CLK.FULL SATISFACTION OF NEGATIVE PLEDGE AGREEMENT
(Sutton Place Apartments)

KNOW ALL MEN BY THESE PRESENTS, That, the undersigned AmSouth Bank (f/k/a AmSouth Bank of Alabama), a state banking corporation, acknowledges full payment of the indebtedness secured by that certain Negative Pledge Agreement, dated July 25th, 1996, as amended by First Amendment to Negative Pledge Agreement, dated December 23, 1996, executed by Mid-America Apartments, L.P., and Mid-America Apartment Communities, Inc., which Negative Pledge Agreement was recorded in the Office of the Clerk of DeSoto County, Mississippi, in Book 72, page 331, and which First Amendment to Negative Pledge Agreement was recorded in the Office of the Clerk of DeSoto County, Mississippi, in Book 73, page 496, and the undersigned does further hereby release and satisfy said Negative Pledge Agreement, as amended by First Amendment to Negative Pledge Agreement.

IN WITNESS WHEREOF, the undersigned AmSouth Bank (f/k/a AmSouth Bank of Alabama) has caused these presents to be executed by its duly authorized representative on this 2nd day of December, 1997.

AMSOUTH BANK

By

Its

AVP

STATE OF ALABAMA)

JEFFERSON COUNTY)

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 2 day of December, 1997, within my jurisdiction, the within named Katherine L. McDavid, who acknowledged to me that she is the Asst. Vice President of AmSouth Bank, a state banking corporation, and that for and on behalf of said corporation, and as its act and deed, she executed the above and foregoing instrument after first having been duly authorized by said corporation so to do.

WITNESS my hand and official seal, this the 2 day of
December, 1997.


Notary Public

AFFIX SEAL

My commission expires: 1-18-00

This instrument prepared by:

Dawn Helms Sharff
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